

U.S.C.
JUN 10 4 22 PM '74
DONNIE S. TANKERSLEY
S.H.C.

1974 238

STATE OF SOUTH CAROLINA

MODIFICATION AGREEMENT
Mortgage Book 1118, Page 375

COUNTY OF GREENVILLE

WHEREAS, The undersigned have this date purchased from R. Carol Powers and Joan K. Powers, a lot located County of Greenville, State of South Carolina, Barwood Circle, and shown on Plat recorded in the R.M.C. Office for Greenville County in Plat Book 000, Page 33 (being more particularly described in the mortgage hereinafter referred to); and

WHEREAS, part of the consideration for this conveyance is the assumption of a mortgage payable to United Federal Savings and Loan Association, which mortgage is recorded in the R.M.C. and has a present unpaid balance of Thirteen Thousand, Eight Hundred Ninety Four and 10/100 (\$13,894.10) Dollars; and

WHEREAS, United Federal Savings and Loan Association, as mortgagee, has agreed to consent to the transfer of said property and allow the assumption of the mortgage balance by the undersigned on condition that the undersigned agree that the interest rate as set forth in said mortgage and in the note, which it secures, be increased beginning June 1, 1974, to eight (8%) percent per annum, therefore, it is hereby agreed by the undersigned tht the above referred to note and mortgage are hereby amended to provide that in lieu of interest at Seven (7%) percent, interest from and after June 1, 1974, will be computed in accordance with the terms of said note and mortgage at the rate of Eight (8%) percent per annum, and that beginning with the payment due June 1, 1974, monthly payment will be One Hundred Thirty-Three and 84/100 (133.84) Dollars.

It is agreed that all other terms set forth in the note and mortgage shall remain in full force and effect.

WITNESS our hands and seals this 24th day of May, 1974.

Otis R. Butler (SEAL)
Otis R. Butler
Elsie L. Butler
Elsie L. Butler

In the Presence of:

[Handwritten signatures of witnesses]

UNITED FEDERAL SAVINGS & LOAN
ASSOCIATION
BY: Stanley L. Johnson (SEAL)
Stanley L. Johnson,
President

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me, Shelby W. Boling, and made oath that she saw the within named, Otis R. Butler & Elsie L. Butler, and United Federal Savings & Loan Association, by its duly authorized officer, Stanley L. Johnson, President, sign, seal, and as their act and deed deliver the within written Modification Agreement and that she with C. Thomas Cofield, III witnessed the execution thereof
SWORN to before me this 24th day of May, 1974.

Shelby W. Boling (SEAL)
Notary Public for South Carolina
My Commission Expires: 12/15/79

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